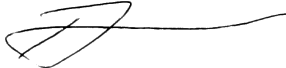


ENVIRONMENT POLICY

Date Created: 27 September 2023	Document Number: TNC_SNZ_001	Version Number: V1	Policy/Procedure Holder: Sustainability & Net Zero Manager
Review Period: 1 Year	Authorised By: Board of Directors	Authorisation Signature: 	Date Authorised: Oct 30, 2023

Purpose

True North Copper Limited (the Company) acknowledges mining can have a significant impact to the surrounding environment.

We are committed to effective environmental management of all our mining and exploration activities while realising the value of our assets.

This requires planned and responsible management of all our activities. This Policy provides the basis on which the Company will establish the standard of environmental management to meet our commitments.

This Policy covers all employees of the Company, its subsidiaries and all contractors and visitors at all our worksites and facilities.

Our commitments to achieve this are:

- Comply with relevant environmental legislation, regulations, and standards.
- Identify and manage environmental risk and liability.
- Effectively plan and operate our activities so that environmental impacts and associated long term liabilities are avoided or minimised.
- Manage land to limit the nature and scale of disturbance and rehabilitate areas in accordance with environmental permits and to a standard suitable for post disturbed land use.
- Communicate the company's environmental policy and procedures to all employees and contractors to ensure they have the awareness, knowledge, and resources to comply with this policy.
- Provide appropriate training & resources to employees and contractors to ensure they understand the potential effects of their activities and are empowered to manage them.
- Have timely and effective communications with all relevant stakeholders who may be directly affected by our activities, including landholders and other members of the communities within which we work.

- Continually work to improve the efficiency of our natural resource consumption, minimise production wastes and reduce emissions.
- Commit to continuous improvement of our objectives, processes, and procedures in line with an environmental management system.

The Company will provide the resources and support required to fulfil the requirements of this Policy. All staff and contractors have the responsibility to follow company policies, procedures and effectively communicate any environmental incidents in a timely manner to prevent adverse environmental impacts.

We will review this policy periodically, so it remains relevant to the needs and scope of our operations and business in general.